



State of South Carolina,

Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

Whereas, I, we the said Barry L. Hipps and Jacalyn C. Hipps

hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith, stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina, Simpsonville, S. C., hereinafter called Mortgagee, the sum of \$5025.29

plus interest as stated in the note or obligation, being due and payable in 48 equal monthly installments commencing on the 31 day of February, 19 77, and on the same date of each successive month thereafter.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

at the office of the Mortgagee at Greenville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

BEGINNING at an iron pin on the Eastern edge of Wemberly Lane, at the joint front corners of Lots 1 and 2 and running thence with the joint line of Lots 1 and 2, N. 84-41 E., 197 ft. to an iron pin at the joint rear corners of Lots 1 and 2; thence S. 15-17 W., 150 ft. to the joint rear corners of Lots 2 and 3; thence with the joint line of Lots 2 and 3, N. 74-48 W., 155.7 ft. to an iron pin on the Western edge of Wemberly Lane; thence with Wemberly Lane, N. 3-15 W., 71.8 ft. to an iron pin; thence continuing with Wemberly Lane, N. 10-28 W., 14.1 ft. to an iron pin being the point of beginning.

This property is conveyed subject to easements, rights-of-way and restrictions of record.

This being the same property conveyed to Mr. and Mrs. Barry L. Hipps by L. Alfred Vaughn as recorded in Book #1015, Page#479 in the RMC Office in Greenville, S.C. dated March 11, 1975

Mortgagee's Address: C & S National Bank, P. O. Box 1449, Greenville, S.C.

007 AM '77

300 M

